




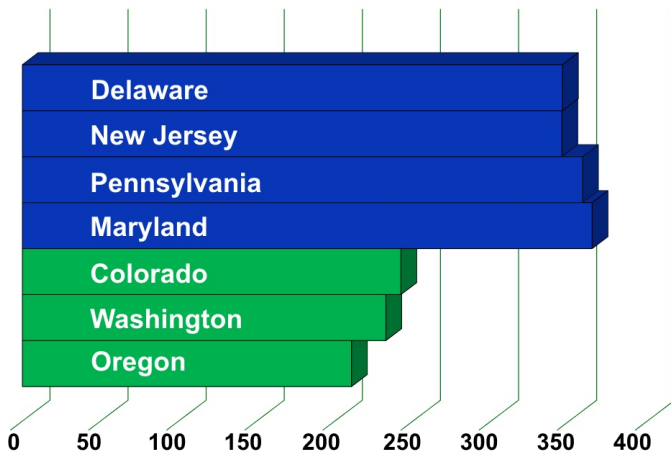
Cannabis Taxation and Regulation by the Numbers

Over \$11 billion in revenue diverted from the criminal markets in Colorado, Washington, & Oregon

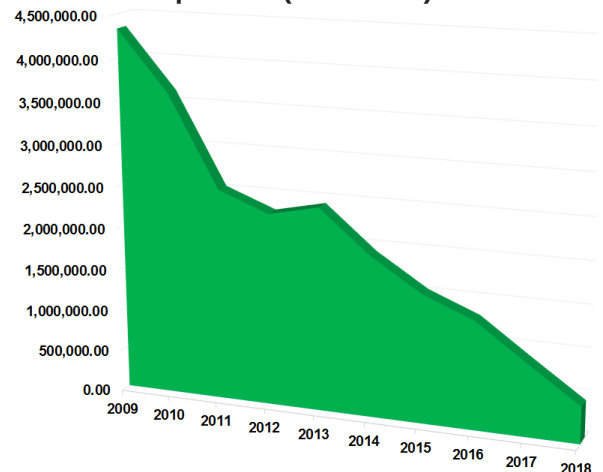
			
	Colorado	Washington	Oregon
Population	5,684,203	7,530,552	4,199,563
Date Cannabis Legalized	12/10/2012	12/6/2012	7/1/2015
First Retail Cannabis Sales	1/1/2014	7/8/2014	10/1/2015
Cannabis Industry Jobs Created	23,407	22,952	9,041
2017 Total Cannabis Sales	\$1.507 billion	\$1.486 billion	\$461 million
2017 Cannabis Tax Revenue, Licenses, and Fees	\$247.5 million	\$424.9 million	\$78.4 million
2018 Total Cannabis Sales	\$1.546 billion	Not Available	\$543 million
2018 Cannabis Tax Revenue, Licenses, and Fees	\$266.5 million	\$446.7 million	\$107.7 million
Total Sales Since Legalization	\$6 billion (As of Jan. 2019)	\$4.092 billion (As of Jan. 2019)	\$1.4 billion (As of Oct. 2018)
Total Tax Revenue Since Legalization	\$927 million (As of Jan. 2019)	\$1.129 billion (As of Jan. 2019)	\$236.3 million (As of Jan. 2019)

The criminal market and cartels cannot compete with domestic well-regulated, legalized markets

Price of 1 ounce of high-quality cannabis in legalized states v. criminal market states



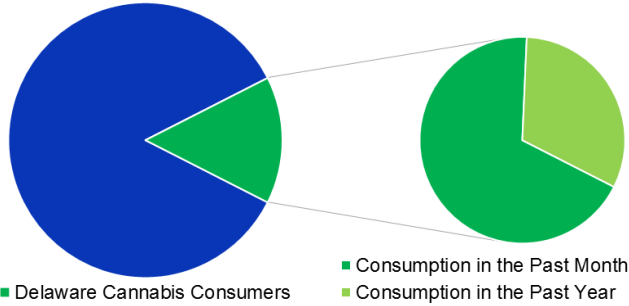
Cannabis seized by U.S. Border Patrol in pounds (2009-2018)



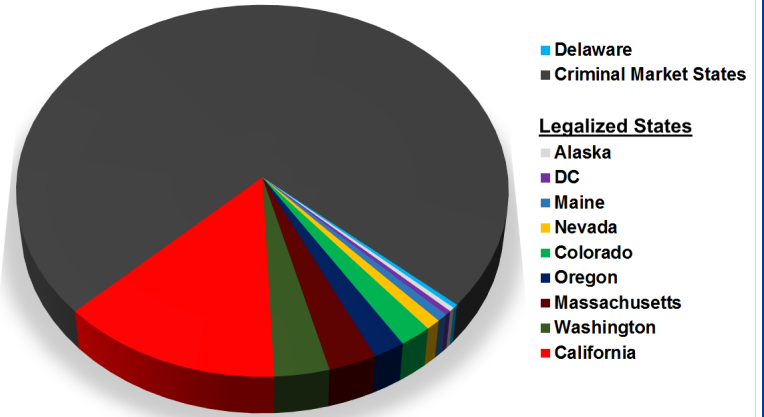
55%

Colorado Department of Public Safety reports a decline in cannabis-related court filings from 2012 to 2017 (11,753 to 5,288).

Up to 125,000 Delawarean cannabis consumers in 2017

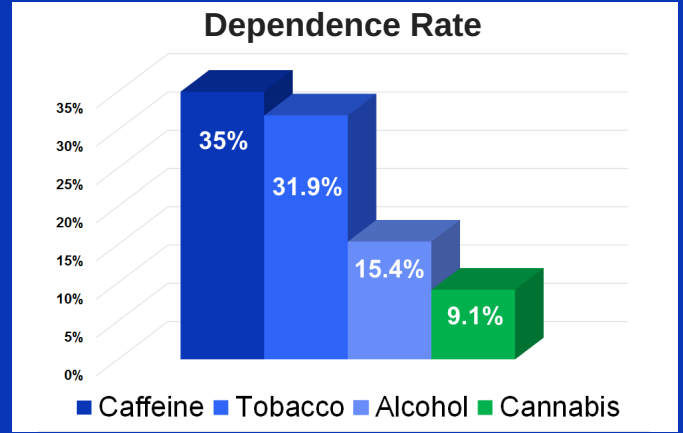
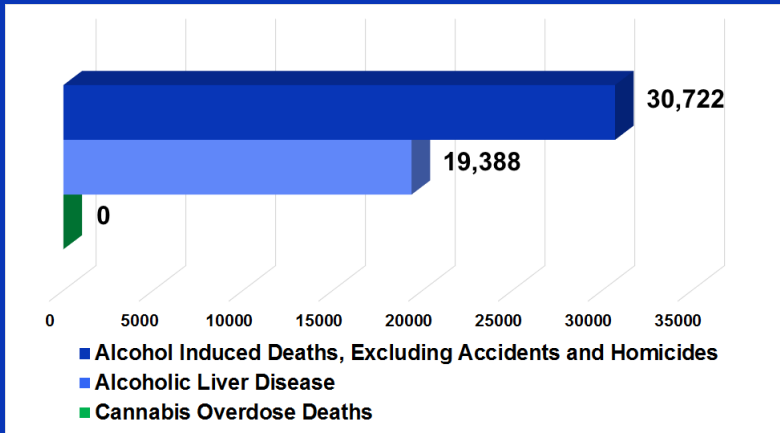


Part of a growing and accepted market of 32 Million cannabis consumers in the US

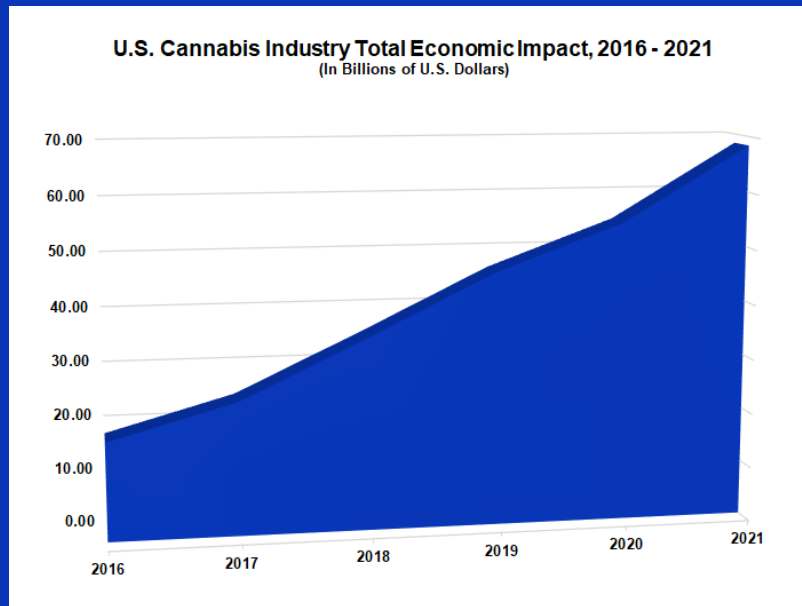


61% of Delawareans Support Legalization

Cannabis is safer than other regulated substances such as alcohol and cigarettes



Cannabis legalization and regulation shifts the economic benefits of cannabis sales from criminal enterprises to tax-paying citizens



Increasing demand in existing markets

